

Message Text

LIMITED OFFICIAL USE

PAGE 01 KINSHA 02452 181954Z
ACTION XMB-04

INFO OCT-01 AF-08 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03
SP-02 LAB-04 SIL-01 OMB-01 L-03 /056 W
-----191258Z 119022 /43
R 181400Z MAR 77
FM AMEMBASSY KINSHASA
TO SECSTATE WASHDC 2417

LIMITED OFFICIAL USE KINSHASA 2452

E.O. 11652: N/A
TAGS: EGEN CG
SUBJ: PAYMENT FACILITY AGREEMENT BETWEEN GOZ AND LENDERS FINANCING
ADDITIONAL COSTS OF INGA-SHABA TRANSMISSION LINE

REF: A. STATE 58426, B. KINSHASA 1885

1. WE DO NOT BELIEVE IT NECESSARY TO CONTACT GOVERNOR SMBWA TO DETERMINE WHY GOZ HAS DECIDED THAT THE BANK OF ZAIRE WILL REPLACE SOZACOM AS THE AGENCY RESPONSIBLE FOR MAKING PAYMENTS DUE UNDER AGREEMENTS WITH EXIM AND IBRD. AS REPORTED REF B QUESTION OF SOZACOM'S FOREIGN BANK ACCOUNT WAS ONE OF MAJOR REASONS FOR REMOVAL OF BISENGIMANA. ALLEGEDLY, THERE WERE A NUMBER OF IMPROPRIETIES IN THE USE OF THIS ACCOUNT. DECISION TO REDUCE POWERS OF SOZACOM AND MAKE CENTRAL BANK SOLE AUTHORITY OVER FOREIGN PAYMENTS AGREEMENT HAS BEEN PRESENTED AS MAJOR EFFORT TO PREVENT ABUSES WHICH, SUPPOSEDLY, WERE ACCOMPLISHED THROUGH USE OF SOZACOM'S FOREIGN BANK ACCOUNT. WE ALSO UNDERSTAND THAT IMF REQUESTED THAT CENTRAL BANK HAVE PRIMARY RESPONSIBILITY FOR ALL GOZ FOREIGN EXCHANGE PAYMENTS.

2 GECAMINES DIRECTOR ROCHER TOLD US THAT CHANGE OF RESPONSIBILITY FROM SOZACOM TO CENTRAL BANK WAS STRICTLY TECHNICAL MATTER DESIGNED TO ENSURE GREATER CONTROL BY GOZ AND IN NO LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 KINSHA 02452 181954Z

WAS WAS INTENDED AS A SUBTREFUGE TO AVOID RESPONSIBILITIES OF MAKING PAYMENTS AS PREVIOUSLY AGREED.
CUTLER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, LOAN AGREEMENTS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977KINSHA02452
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770094-1176
Format: TEL
From: KINSHASA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770346/aaaabnuj.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 610beeb5-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 58426, 77 KINSHASA 1885
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3068702
Secure: OPEN
Status: NATIVE
Subject: PAYMENT FACILITY AGREEMENT BETWEEN GOZ AND LENDERS FINANCING ADDITIONAL COSTS OF INGA-SHABA TRANSMISSION
LINE
TAGS: EGEN, CG
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/610beeb5-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009